

Olean City School District
Audit and Finance Sub Committee Meeting
Wednesday, October 14, 2020
12:00 p.m.
Board Room and via ZOOM

Present:	Andrew Caya	Janine Fodor – ZOOM
	Paul Hessney – ZOOM	Jenny Bilotta
	Rick Moore	Aaron Wolfe
	Vicki Zaleski-Irizarry	

Dan Stetz – Claims Auditor report

- Moved to the November meeting

Cafeteria P&L

- Jenny noted the district is no longer contracting with Sodexo; management of the cafeteria is in-house; management fee is less; food costs will be higher
- Monitoring revenue and staffing; encouraging more adults to purchase meals
- Revenue is lower due to lower participation; students attending the Big Rise program did not start until mid-month; can only distribute meals at district facilities
- Meals provided for students that are going to the YMCA; remote learner meal participation is down
- Jenny will reapply to serve meals at non-district remote locations

General Fund Cash Flow

- Jenny noted the October state aid payment will be at 100%; lottery aid payment at 100%; not sure what will happen beyond October; will continue to closely monitor expenses
- State aid report is expected to come out in November
- All state aid forms are filed

Budget Status

- Jenny reviewed the 20-21 budget as of 10/14/20
- Teacher retirements, new teachers; teacher aide resignations and replacements, equipment and furniture purchases, etc. cut from budget

2021-2022 Budget Development Calendar

- Jenny presented the calendar; will be adopted at the next board meeting

Motion by A. Caya, seconded by J. Fodor, to go into executive session at 1:00 pm to discuss the Director of Human Resources contract. Jenny invited to attend. Vicki and Aaron exited the meeting.

Motion by A. Caya, seconded by P. Hessney, to exit executive session at 1:10 pm.

Meeting adjourned at 1:10 pm.

Next Meeting: November 19, 2020